

RISK MANAGEMENT POLICY

PURPOSE

Primero recognises that as an organisation providing design, construction and operating services in a project environment, risk is unavoidable, but can be managed.

This policy outlines how Primero identifies and manages risk associated with our business in order to mitigate the negative elements (risk) and maximise the positive elements (opportunities).

OUR AIM

- Develop and implement a risk management framework.
- Make risk management and oversight a key element of the Executive Leadership Team and senior management's responsibilities.
- Establishment of a risk profile consistent with business strategy.
- Communicate risk to our personnel.
- Develop, implement, and monitor the risk management processes for the purpose of identification, mitigation, monitoring, and reporting on all risks which could be experienced by Primero.

COMMITMENT TO OUR CLIENTS

This policy applies to all Primero personnel. The policy and associated risk management processes will be applied across all facets of Primero and its operations. Processes in dealing with the risks and/or opportunities presented will be reported to and monitored by Primero's Executive Leadership Team on an ongoing basis.

Primero will maintain in accordance with statutory, internal business and client requirements adequate and current levels of business insurance.



Michael Gollschewski

Chief Executive Officer and Managing Director