

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Primero Group Limited		
ACN/ARSN	149 964 045		
1. Details of substantial holder (1)			
Name	Meesha Investments Pty Ltd ATF the Henry Family Trust, Cameron David Henry, Amy Gwen Henry		
ACN/ARSN (if applicable)	149 732 954		
The holder became a substantial holder on	04/07/2018		
2. Details of voting power			
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:			
Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	23,732,372	23,732,372	16.47%
3. Details of relevant interests			
The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:			
Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
Meesha Investments Pty Ltd	Relevant interest pursuant to section 608(1) of the Corporations Act 2001 (Cth) (Corporations Act) as the holder of the securities.	23,732,372 fully paid ordinary shares	
Cameron David Henry	Relevant interest in the securities held by Meesha Investments Pty Ltd pursuant to sections 608(3)(a) and (b) of the Corporations Act.	23,732,372 fully paid ordinary shares	
Amy Gwen Henry	Relevant interest in the securities held by Meesha Investments Pty Ltd pursuant to sections 608(3)(a) and (b) of the Corporations Act.	23,732,372 fully paid ordinary shares	
4. Details of present registered holders			
The persons registered as holders of the securities referred to in paragraph 3 above are as follows:			
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Meesha Investments Pty Ltd Cameron David Henry Amy Gwen Henry	Meesha Investments Pty Ltd ATF the Henry Family Trust	Meesha Investments Pty Ltd ATF the Henry Family Trust	23,732,372 fully paid ordinary shares
5. Consideration			
The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:			
Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash Non-cash	
Meesha Investments Cameron David Henry Amy Gwen Henry	Pre-IPO	Holding prior to initial public offering replacement prospectus dated 19 June 2018.	23,732,372 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Meesha Investments Pty Ltd	78 Hasler Road, Osborne Park 6017
Cameron David Henry	28 Johanson Promenade, Murdoch WA 6150
Amy Gwen Henry	28 Johanson Promenade, Murdoch WA 6150

Signature

print name Cameron David Henry capacity Director

sign here  date 09/07/2018

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.