

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Primero Group Limited

ACN/ARSN 149 964 045

1. Details of substantial holder (1)

Name Primero Group Limited

ACN/ARSN (if applicable) 149 964 045

The holder became a substantial holder on 09/07/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	80,990,600	80,990,600	56.20%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Primero Group Limited	Deemed relevant interest under section 608(1)(c) of the Corporations Act 2001 (Cth) arising from the restriction on the disposal of shares under voluntary escrow pursuant to the voluntary restriction deeds between Primero Group Limited and the registered holders detailed in Annexure A .	80,990,600 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Primero Group Limited	Refer to Annexure A	Refer to Annexure A	80,990,600 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Primero Group Limited	09/07/2018	N/A	N/A	80,990,600 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Primero Group Limited	78 Hasler Road, Osborne Park 6017
Refer to Annexure B	Refer to Annexure B

Signature

print name	Ryan McFarlane	capacity	Company Secretary
sign here		date	09/07/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

DETAILS OF PRESENT REGISTERED HOLDERS

This is Annexure A of 1 page(s) referred to in Form 603.

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered holder	Class and number of securities
Primero Group Limited	Meesha Investments Pty Ltd ATF The Henry Family Trust	Meesha Investments Pty Ltd ATF The Henry Family Trust	23,732,372 fully paid ordinary shares
Primero Group Limited	Ravca Pty Ltd ATF The Makarska Trust	Ravca Pty Ltd ATF The Makarska Trust	18,687,060 fully paid ordinary shares
Primero Group Limited	Prita Holdings Pty Ltd ATF The Prita Investment Trust	Prita Holdings Pty Ltd ATF The Prita Investment Trust	14,062,595 fully paid ordinary shares
Primero Group Limited	Matuvi Enterprises Pty Ltd ATF The Davies Family Trust	Matuvi Enterprises Pty Ltd ATF The Davies Family Trust	10,891,082 fully paid ordinary shares
Primero Group Limited	Salvador Consulting Pty Ltd ATF The B&U Family Trust	Salvador Consulting Pty Ltd ATF The B&U Family Trust	9,045,177 fully paid ordinary shares
Primero Group Limited	Two Beanies Pty Ltd ATF The McFarlane Family Trust	Two Beanies Pty Ltd ATF The McFarlane Family Trust	4,572,314 fully paid ordinary shares

Print Name: Ryan McFarlane **Capacity:** Company Secretary

Sign Here:  **Date:** 09/07/2018

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ANNEXURE B

ADDRESSES

This is Annexure B of 1 page(s) referred to in Form 603.

Name	Address
Meesha Investments Pty Ltd ATF The Henry Family Trust	78 Hasler Road, Osborne Park 6017
Ravca Pty Ltd ATF The Makarska Trust	78 Hasler Road, Osborne Park 6017
Prita Holdings Pty Ltd ATF The Prita Investment Trust	78 Hasler Road, Osborne Park 6017
Matuvi Enterprises Pty Ltd ATF The Davies Family Trust	78 Hasler Road, Osborne Park 6017
Salvador Consulting Pty Ltd ATF The B&U Family Trust	Suite 8, 10 Whipple Street, Balcata WA 6021
Two Beanies Pty Ltd ATF The McFarlane Family Trust	78 Hasler Road, Osborne Park 6017

Print Name:

Ryan McFarlane

Capacity:

Company Secretary

Sign Here:



Date:

09/07/2018

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