

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Primero Group Limited
ABN 96 149 964 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Richard Grosvenor
Date of last notice	6 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Salvador Consulting Pty Ltd as trustee for the B & U Family Trust as registered holder. Brett Grosvenor is a director and shareholder of Salvador Consulting Pty Ltd. Salvador Consulting Pty Ltd is the trustee for the B & U Family Trust of which Brett Grosvenor is a beneficiary.
Date of change	23 December 2019
No. of securities held prior to change	9,045,177 ordinary shares (held indirectly) 200,000 options with nil exercise price, vesting on 3 December 2021, expiring 3 December 2023 (held indirectly) 200,000 unlisted options with \$0.558 exercise price, vesting on 3 December 2021, expiring 3 December 2022 (held indirectly)

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Class	Unlisted options with nil exercise price, vesting on 25 November 2022, expiring 25 November 2023
Number acquired	438,158 unlisted options
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	9,045,177 ordinary shares (held indirectly) 200,000 options with nil exercise price, vesting on 3 December 2021, expiring 3 December 2023 (held indirectly) 200,000 unlisted options with \$0.558 exercise price, vesting on 3 December 2021, expiring 3 December 2022 (held indirectly) 438,158 options with nil exercise price, vesting on 25 November 2022, expiring 25 November 2023 (held indirectly)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of unlisted options under Primero Group Limited's employee incentive plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity Primero Group Limited
ABN 96 149 964 045

We Primero Group Limited give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cameron David Henry
Date of last notice	6 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Meesha Investments Pty Ltd as trustee for the Henry Family Trust as registered holder. Cameron Henry is a director and shareholder of Meesha Investments Pty Ltd. Meesha Investments Pty Ltd is the trustee for the Henry Family Trust of which Cameron Henry is a beneficiary
Date of change	23 December 2019
No. of securities held prior to change	23,732,372 ordinary shares (held indirectly) 475,000 unlisted options with \$0.558 exercise price, vesting on 3 December 2021, expiring 3 December 2022 (held indirectly)
Class	Unlisted options with an exercise price of \$0.543, vesting on 25 November 2022, expiring on 25 November 2023

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Number acquired	519,737 unlisted options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	23,732,372 ordinary shares (held indirectly) 475,000 unlisted options with \$0.558 exercise price, vesting on 3 December 2021, expiring 3 December 2022 (held indirectly) 519,737 unlisted options with an exercise price of \$0.543, vesting on 25 November 2022, expiring on 25 November 2023 (held indirectly)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options under Primero Group Limited's employee incentive plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Primero Group Limited
ABN 96 149 964 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dean Ercegovic
Date of last notice	6 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ravca Pty Ltd as trustee for Makarska Trust as registered holder. Dean Ercegovic is a director and shareholder of Ravca Pty Ltd. Ravca Pty Ltd is the trustee for Makarska Trust of which Dean Ercegovic is a beneficiary.
Date of change	23 December 2019
No. of securities held prior to change	18,687,060 ordinary shares (held indirectly) 200,000 unlisted options with \$0.558 exercise price, vesting on 3 December 2021, expiring 3 December 2022 (held indirectly)
Class	Unlisted options with an exercise price of \$0.543, vesting on 25 November 2022, expiring on 25 November 2023
Number acquired	219,079
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	18,687,060 ordinary shares (held indirectly) 200,000 unlisted options with \$0.558 exercise price, vesting on 3 December 2021, expiring 3 December 2022 (held indirectly) 219,079 unlisted options with an exercise price of \$0.543, vesting on 25 November 2022, expiring on 25 November 2023 (held indirectly)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options under Primero Group Limited's employee incentive plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Primero Group Limited
ABN 96 149 964 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Luke Edward Graham
Date of last notice	6 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jayne Elizabeth Graham as registered holder. Wife of Luke Graham.
Date of change	23 December 2019
No. of securities held prior to change	50,000 ordinary shares (held indirectly) 37,500 unlisted options with nil exercise price, vesting on 3 December 2019, expiring 3 December 2019 (held directly)
Class	a) Ordinary Shares b) Unlisted options with nil exercise price, vesting on 25 November 2020 and expiring on 26 November 2020 c) Unlisted options with nil exercise price, vesting on 3 December 2019, expiring 3 December 2019
Number acquired	a) 37,500 ordinary shares b) 39,474 unlisted options c) N/A

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Number disposed	a) N/A b) N/A c) 37,500 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	50,000 ordinary shares (held indirectly) 37,500 ordinary shares (held directly) 39,474 unlisted options with nil exercise price, vesting on 25 November 2020 and expiring on 26 November 2020 (held directly)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options under Primero Group Limited's employee incentive plan and exercise of unlisted options previously issued under Primero Group Limited's employee incentive plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity Primero Group Limited
ABN 96 149 964 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Anthony Connelly
Date of last notice	6 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	23 December 2019
No. of securities held prior to change	75,000 ordinary shares (held directly) 50,000 unlisted options with nil exercise price, vesting on 3 December 2019, expiring 3 December 2019 (held directly)
Class	a) Ordinary Shares b) Unlisted options with nil exercise price, vesting on 25 November 2020 and expiring on 26 November 2020 c) Unlisted options with nil exercise price, vesting on 3 December 2019, expiring 3 December 2019
Number acquired	a) 50,000 ordinary shares b) 52,632 unlisted options c) N/A

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Number disposed	a) N/A b) N/A c) 50,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	125,000 ordinary shares (held directly) 52,632 unlisted options with nil exercise price, vesting on 25 November 2020 and expiring on 26 November 2020 (held directly)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options under Primero Group Limited's employee incentive plan and exercise of unlisted options previously issued under Primero Group Limited's employee incentive plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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