



ASX RELEASE

Thursday, 12 December 2019

Notice Under Section 708A(5)(e) of the Corporations Act

On Thursday, 12 December 2019, Primero Group Limited (**Company**) (ASX: **PGX**) issued 22,451,715 fully paid ordinary shares pursuant to the placement announced on Friday, 6 December 2019 (**Placement Shares**).

The Company advises that the *Corporations Act 2001* (Cth) (**Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or section 708A of the Act. By the Company giving this notice, a sale of the Placement Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
3. as at the date of this notice, there is no information that is excluded information under section 708A(7) and (8) of the Act that has not already been disclosed to investors generally.

Signed for and on behalf of Primero Group Limited.

Yours sincerely

Ryan McFarlane
Company Secretary