



ASX RELEASE

29 August 2019

Alita Resources

Primero Group Limited (**Primero**) notes the announcement today of the appointment of administrators to Alita Resources Limited (**Alita**).

Alita is an existing client of Primero's Minerals business. Primero notes that it had approximately \$325,000 of unpaid accrued work-in-progress and receivables specific to the Alita contract at 30 June 2019. Primero also notes that its maximum potential exposure in FY20 with respect to the Alita contract is estimated to be less than \$500,000.

Primero plans to work constructively with the administrators of Alita towards a targeted restructure of the Alita business.

For further information please contact:

INVESTORS

Cameron Henry
Managing Director
investor@primero.com.au

MEDIA

Michael Vaughan
Fivemark Partners
+61 422 602 720



ABOUT PRIMERO

Primero provides engineering design, construction and operational services to the minerals, energy and infrastructure sectors. Primero has specialist expertise in project implementation and delivery with a complementary service offering comprising civil, structural, mechanical and electrical solutions. Primero provides these services to a diverse client base, ranging from mid-sized companies through to international mining and energy houses.

